



Johnson Electric Signs US\$400 Million 3-year Term Loan Facility

Hong Kong, 17 December 2009 -- Johnson Electric Holdings Limited (“Johnson Electric” Stock Code: 179) today announced that it has signed a US\$400 million 3-year term loan facility with a consortium of 10 international and local banks.

The proceeds of the loan facility together with US\$125 million of the company’s own funds will be used to pay down an existing syndicated loan of US\$525 million from an agreement dated 31 March 2006.

“We are very pleased with the positive response from our new Club of banks”, said Patrick Wang, Johnson Electric’s Chairman and Chief Executive.

“We have continued to generate strong cash flows and to significantly lower our net debt to equity ratio in the last 3 years, so we have taken this opportunity to use a portion of our cash reserves to reduce our debt under this new Agreement,” he added.

The consortium of banks comprises the following:

Bank of China (Hong Kong) Limited
DBS Bank Ltd., Hong Kong Branch
HSBC
The Bank of Tokyo-Mitsubishi UFJ, Ltd.
BNP Paribas Hong Kong Branch
Mizuho Corporate Bank, Ltd., Hong Kong Branch
Standard Chartered Bank (Hong Kong) Limited
Hang Seng Bank Limited
Sumitomo Mitsui Banking Corporation
Chong Hing Bank Limited

About Johnson Electric Group

The Johnson Electric Group is one of the world’s largest providers of motion systems and components for automotive applications, domestic equipment, office equipment, industrial products, consumer products and medical devices. The Group is headquartered in Hong Kong and has over 35,000 employees and subcontract workers in 20 countries. Innovation and product design centers are located in Hong Kong, China, Switzerland, Germany, Italy, Israel, Japan and the USA. Johnson Electric Holdings Limited is listed on the Hong Kong Stock Exchange (code 179). For further information, please visit: www.johnsonelectric.com

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