



Investor Briefing

July 2022

FY22/23

Business Update

For the June 2022 Quarter

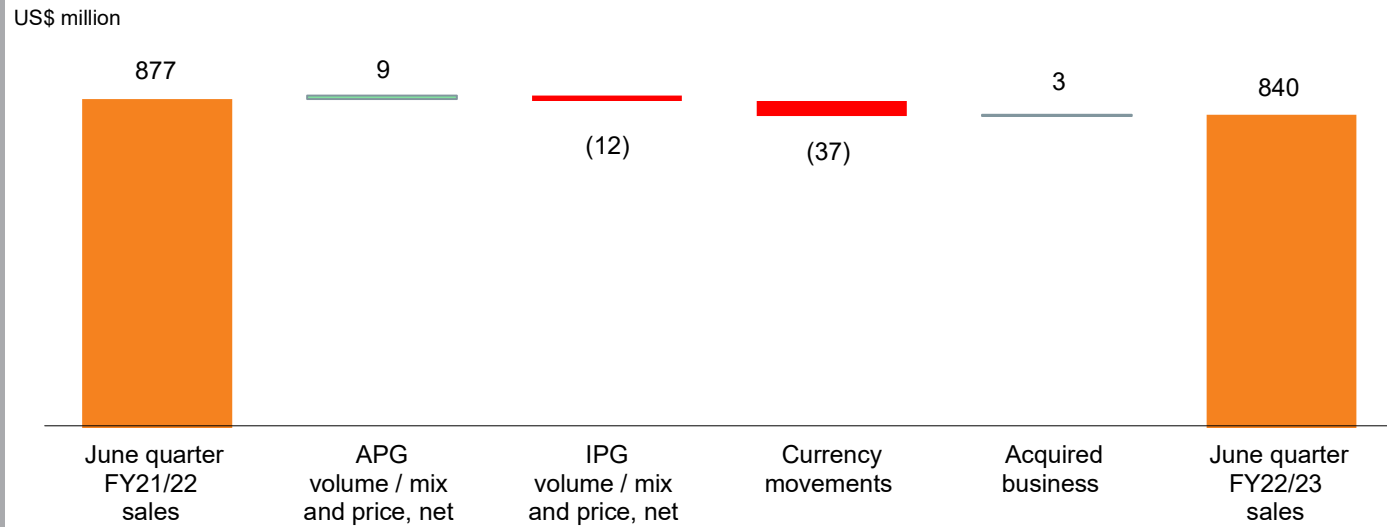
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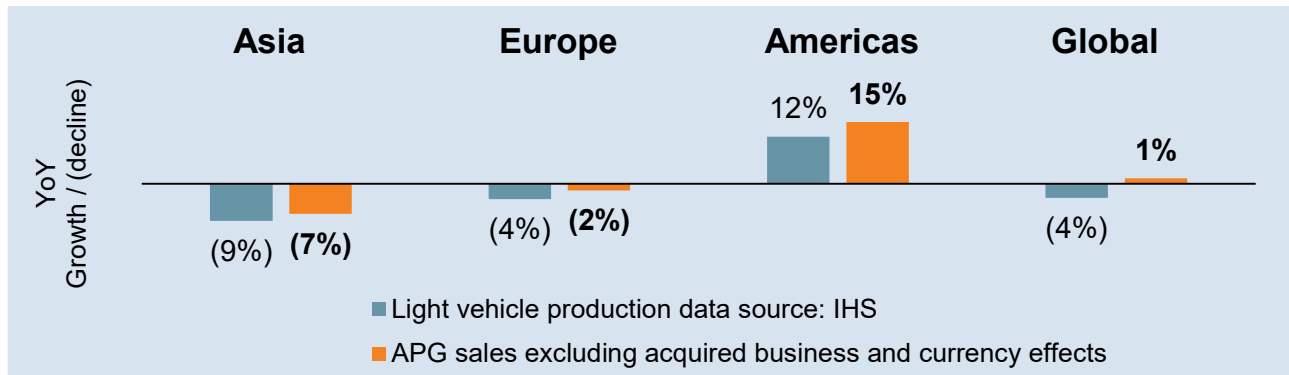
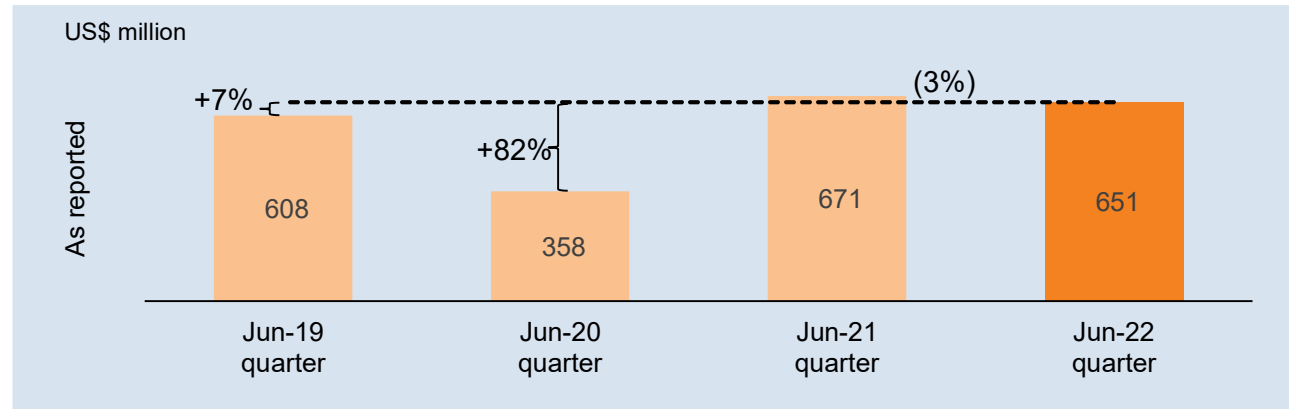
Group Sales Changes Quarter Ended 30 June 2022

Sales were impacted by supply chain disruptions & weakness in the Euro and other currencies against the US Dollar



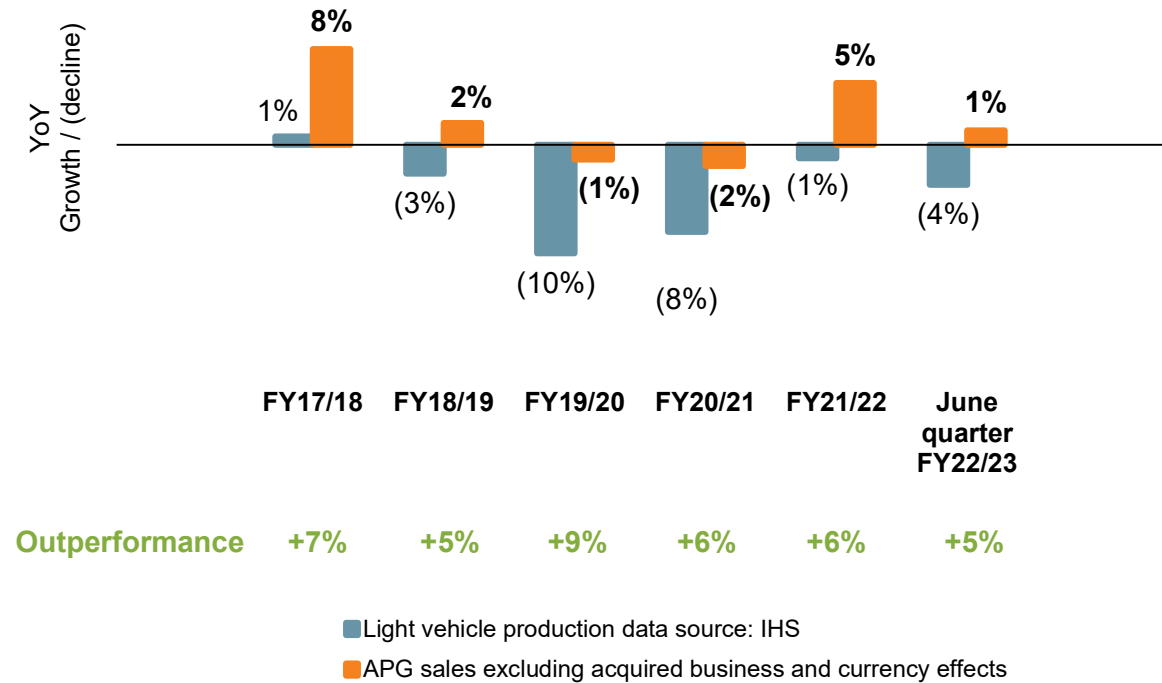
APG Sales June Quarter

While APG's reported sales were 3% below the June 2021 quarter, they remain above pre-COVID levels



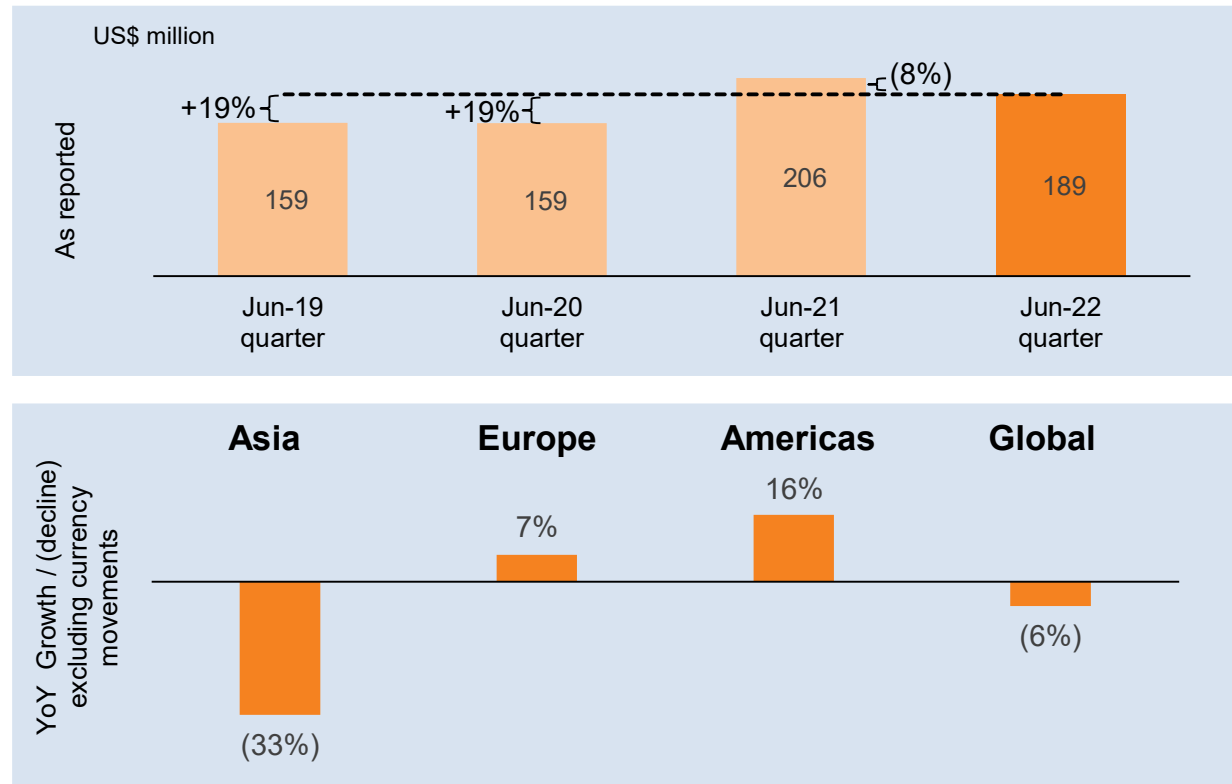
APG Multiple-Period Sales Changes vs. Light Vehicle Production

APG has consistently outperformed light vehicle production over several successive years



IPG Sales June Quarter

Although IPG's sales were impacted by reduced demand for "home-centric" applications for the Asia-export business, they remain above pre-COVID levels



Chairman's comments of Sales Performance and Outlook

- **Satisfactory sales performance** in the context of **significant disruptions** to global manufacturing supply chains
 - **Ongoing chip shortages**
 - **COVID-related operational restrictions in China**
- Difficult to gauge the impact of the sharp **increase in global inflation** on consumer demand
 - **Reduced order flow** for some “**home-centric**” products
 - APG and some other IPG applications **not presently experiencing any noticeable weakening in underlying demand**
 - Sales growth continues to be constrained by **shortages of semiconductors and other components**
 - Headwind from the current **strength of the US Dollar** against other currencies
- Our business units continue to **work collaboratively with customers to adjust prices** to offset the surge in input cost increases experienced in the past year
- Our **global operating footprint** and geographically **diverse sales mix** also provides Johnson Electric with **strong foundations** to navigate further potential volatility in the macro economy

Supplemental Information

Average Exchange Rates

June 2022 Quarter vs. June 2021 Quarter

USD	FY22/23	FY21/22		
Average Exchange Rate	APR-JUN	APR-JUN		Change
CAD per USD	1.276	1.227	CAD weakened	4.0%
CNY per USD	6.611	6.460	CNY weakened	2.3%
USD per EUR	1.065	1.207	EUR weakened	11.7%