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Johnson Electric Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

Disclosure pursuant to Rule 13.18 of the Listing Rules

This announcement is made by the Board of Directors of Johnson Electric Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 15 August 2023, the Company (as guarantor) entered into a facilities agreement (the “**Facilities Agreement**”) with, among others, certain financial institutions (as original lenders) in relation to the facilities up to a maximum amount of US\$400 million comprising a US\$200 million term loan facility and a US\$200 million revolving credit facility to be made available to Johnson Electric Industrial Manufactory, Limited, a wholly-owned subsidiary of the Company, for financing the general working capital of the Group and refinancing the existing indebtedness of the Group. The final repayment date is 60 months from the first utilisation date.

The Facilities Agreement includes, among other terms, a term to the effect that if Madam Wang Koo Yik-Chun, Dr. Patrick Shui-Chung Wang, Mrs. Mak Wang Wing-Yee Winnie, Mr. Austin Jesse Wang, Mr. Peter Kin-Chung Wang and various family discretionary trusts (the “**Wang Family**”) is not or ceases to be the single largest shareholder (directly or indirectly) of the Company, all loans together with accrued interest and all other amounts payable under the Facilities Agreement may be declared immediately due and repayable.

As of the date of this announcement, the Wang Family is interested in approximately 57.75% of the issued share capital of the Company.

Continuing disclosure pursuant to Rule 13.21 of the Listing Rules will also be made in subsequent interim and annual reports of the Company for so long as the circumstances giving rise to the abovementioned obligation continues to exist.

Board of Directors

As of the date of this announcement, the Board of the Company comprises Patrick Shui-Chung WANG, Austin Jesse WANG being the Executive Directors and WANG KOO Yik-Chun, MAK WANG Wing-Yee Winnie, Peter Kin-Chung WANG being the Non-Executive Directors and Patrick Blackwell PAUL, Michael John ENRIGHT, Joseph Chi-Kwong YAM, Christopher Dale PRATT, Catherine Annick Caroline BRADLEY and Michelle Mei-Shuen LOW being the Independent Non-Executive Directors.

By Order of the Board
Johnson Electric Holdings Limited
Lai-Chu CHENG
Company Secretary

Hong Kong, 15 August 2023

www.johnsonelectric.com