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Johnson Electric Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

INSIDE INFORMATION

PLACING OF SHARES BY A SHAREHOLDER

PURCHASE OF PLACING SHARES BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by Johnson Electric Holdings Limited (“Company” or “Johnson Electric”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 8 June 2017, after trading hours, the Company has been notified that Ceress International Investment (PTC) Corporation (“Ceress” or “Seller”) has entered into an agreement (“Agreement”) with J.P. Morgan Securities (Asia Pacific) Limited (“Placing Agent”) pursuant to which the Seller appointed the Placing Agent to procure purchasers, on an underwritten basis, to purchase a total of 30,275,000 shares (“Placing Shares”), representing approximately 3.44% of the issued share capital of the Company, at a placing price of HK\$26.41 per share. The Seller is the trustee of The Ceress Unit Trust of which Mr. Peter Kin-Chung Wang, a non-executive director of the Company, is a beneficiary. Upon completion of the settlement of the placing, which is expected to take place on 13 June 2017, the remaining shareholding of Ceress in the Company will amount to approximately 2.89% of the issued share capital of the Company.

The Seller has undertaken to the Placing Agent that (except for the sale of the Placing Shares actually placed by the Placing Agent in accordance with the Agreement) for a period beginning on the date of the Agreement and ending on the date which is 90 days after the settlement date, the Seller will not sell, transfer, offer for sale, contract to sell, grant options for the disposal of or otherwise dispose of any of its Johnson Electric shares.

The Company has been further informed that Winibest Company Limited, a substantial shareholder of the Company and part of the Yik-Chun Koo Wang family trusts that in aggregate own approximately 56.34% of the issued share capital of the Company, has agreed to purchase 7,378,500 (approximately 24.37%) of the Placing Shares. Upon completion of the settlement of the placing, the shareholding of the Yik-Chun Koo Wang family trusts will in aggregate amount to approximately 57.18% of the issued share capital of the Company.

Save as disclosed herein, to the best knowledge, information and belief of the Directors of Johnson Electric and having made all reasonable enquiries, the Placing Agent, all of the other purchasers of the Placing Shares are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

The Board of Directors of the Company considers the effect of placing will be to broaden the shareholder base of Johnson Electric and has the potential to enhance liquidity in the Company's shares.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Board of Directors

As of the date of this announcement, the Board of the Company comprises Patrick Shui-Chung Wang, Winnie Wing-Yee Wang, Austin Jesse Wang being the Executive Directors and Yik-Chun Koo Wang, Peter Kin-Chung Wang being the Non-Executive Directors and Peter Stuart Allenby Edwards, Patrick Blackwell Paul, Michael John Enright, Joseph Chi-Kwong Yam and Christopher Dale Pratt being the Independent Non-Executive Directors.

By Order of the Board
Johnson Electric Holdings Limited
Lai-Chu Cheng
Company Secretary

Hong Kong, 9 June 2017

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