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Johnson Electric Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

US\$200,000,000

1.00 per cent. Convertible Bonds due 2021

(Stock Code: 5718)

Partial Redemption and Cancellation

Reference is made to the announcements of Johnson Electric Holdings Limited (“Company”, together with its subsidiaries, the “Group”) dated 12 March 2014 and 2 April 2014. Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the announcement dated 12 March 2014.

Pursuant to the terms and conditions of the Bonds, the Company will, at the option (“Put Option”) of the holder of any Bond, redeem all or some only of such holder’s Bonds on 2 April 2019 (“Put Option Date”), at 109.31 per cent. of the principal amount of the Bonds together with accrued but unpaid interest.

Notice of Put Option has been served on the Company requiring the Company, on the Put Option Date, to redeem part of the outstanding Bonds at the principal amount of US\$139,000,000 (“Redeemed Bonds”) (together with interest due on the Put Option Date) which is to be satisfied by internal resources of the Group. The Redeemed Bonds are expected to be cancelled as soon as practicable.

After the redemption, the principal amount of the Bonds remaining outstanding will be US\$6,250,000. The maximum number of Shares to be issued by the Company upon full conversion of the outstanding Bonds at the prevailing adjusted conversion price of HK\$37.34 per Share (subject to adjustments) is 1,299,226 Shares, representing approximately 0.15 per cent. of the total Shares in issue as at the date of this announcement.

Board of Directors

As of the date of this announcement, the Board of the Company comprises Patrick Shui-Chung Wang, Winnie Wing-Yee Wang, Austin Jesse Wang being the Executive Directors and Yik-Chun Koo Wang, Peter Kin-Chung Wang being the Non-Executive Directors and Peter Stuart Allenby Edwards, Patrick Blackwell Paul, Michael John Enright, Joseph Chi-Kwong Yam and Christopher Dale Pratt being the Independent Non-Executive Directors.

By Order of the Board
Johnson Electric Holdings Limited
Lai-Chu Cheng
Company Secretary

Hong Kong, 1 April 2019

www.johnsonelectric.com