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Johnson Electric Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

Re-Designation of Director

The board of directors (“Board”) of Johnson Electric Holdings Limited (“Company” and, together with its subsidiaries, the “Group”) announces that Mrs. Mak Wang Wing-Yee Winnie, Executive Director and Vice-Chairman of the Company, will retire from her executive roles with the Group and will be re-designated as a Non-Executive Director of the Company. Subsequent to her re-designation, she remains the Vice-Chairman, a member of the Remuneration Committee, and a director of two subsidiaries of the Company with effect from 1 January 2022.

Mrs. Mak, age 75, joined the Group in 1969. She became a director and Executive Director of the Group in 1971 and 1984, respectively, and was elected the Vice-Chairman in 1996. Mrs. Mak is a non-executive director of Tristate Holdings Limited. She is a daughter of Mrs. Wang Koo Yik-Chun (a substantial shareholder of the Company), the Honorary Chairman; a sister of Dr. Patrick Shui-Chung Wang, the Chairman and Chief Executive, and Mr. Peter Kin-Chung Wang, a Non-Executive Director; and an aunt of Mr. Austin Jesse Wang, an Executive Director. Her former name was Wang Wing-Yee Winnie.

Save as disclosed above, Mrs. Mak has not held any directorship in any listed public companies in Hong Kong or overseas in the last three years and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Charter 571 of the Laws of Hong Kong), Mrs. Mak is interested in 1,092,259 shares of the Company. Such interest comprises 597,702 unvested shares granted, which will be vested in accordance with the conditions of the Johnson Electric Restricted and Performance Stock Unit Plan.

Mrs. Mak will enter into a new letter of appointment with the Company as a Non-Executive Director and is subject to the rotational retirement and re-election at the annual general meeting in accordance with the bye-laws of the Company. She will be entitled to a director’s fee of HK\$526,500 which is recommended by the Remuneration Committee and approved by the Board based on her roles and responsibilities with the Company and the prevailing market situation.

Save as disclosed above, there is no other information relating to Mrs. Mak required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders.

The Board would like to express its sincere gratitude to Mrs. Mak for her dedication and many valuable contributions to the Group over more than five decades and looks forward to her contributions to the Group in her new non-executive role.

Board of Directors

As of the date of this announcement, the Board of the Company comprises Patrick Shui-Chung WANG, MAK WANG Wing-Yee Winnie, Austin Jesse WANG being the Executive Directors and WANG KOO Yik-Chun, Peter Kin-Chung WANG being the Non-Executive Directors and Peter Stuart Allenby EDWARDS, Patrick Blackwell PAUL, Michael John ENRIGHT, Joseph Chi-Kwong YAM, Christopher Dale PRATT and Catherine Annick Caroline BRADLEY being the Independent Non-Executive Directors.

By Order of the Board
Johnson Electric Holdings Limited
Lai-Chu CHENG
Company Secretary

Hong Kong, 31 December 2021

www.johnsonelectric.com