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JOHNSON ELECTRIC HOLDINGS LIMITED

(the "Company")

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

COMPLETION OF THE ISSUE OF US\$200,000,000 1.00% CONVERTIBLE BONDS DUE 2021

Sole Bookrunner and Lead Manager

J.P.Morgan

The Board is pleased to announce that all of the conditions precedent to the issue of the Convertible Bonds under the Subscription Agreement have been satisfied and that the issue of the Convertible Bonds has been completed on 2 April 2014. The Bonds are expected to be listed on the Stock Exchange on 3 April 2014.

Reference is made to the announcement of the Company dated 12 March 2014 in relation to the proposed issue of the Convertible Bonds (the “**Announcement**”). Unless the context otherwise requires, capitalised words and expressions defined in the Announcement shall bear the same meanings when used in this announcement.

The Board is pleased to announce that all of the conditions precedent to the issue of the Convertible Bonds under the Subscription Agreement have been satisfied and that the issue of the Convertible Bonds has been completed on 2 April 2014. The Bonds are expected to be listed on the Stock Exchange on 3 April 2014. The Convertible Bonds are in an aggregate principal amount of US\$200 million and have been offered and sold by the Sole Bookrunner to no less than six independent placees (who are independent individual, corporate and/or institutional investors). The estimated net proceeds from the Subscription, after deduction of commission and related expenses, amounted to approximately US\$197.3 million.

To the best of the Directors’ knowledge, information and belief, each of the placees (and their respective ultimate beneficial owners) are third parties independent of the Company and are not connected with the Company and its connected persons (as defined in the Listing Rules).

The following table summarises the potential effects on the shareholding structure of the Company as a result of the Subscription (by reference to the information on shareholdings available to the Company as of the date of this announcement and assuming full conversion of the Bonds and no further issue of Shares):

Shareholder	Existing (as of the date of this announcement)		Assuming the Bonds are fully converted into Shares at the initial Conversion Price of HK\$10.2575 each	
	No. of Shares	% of issued share capital of the Company	No. of Shares	% of enlarged share capital of the Company
Yik-Chun Koo Wang (Note)	2,201,610,880	61.511%	2,201,610,880	59.016%
Bondholders	0	0%	151,344,869	4.057%
Other Shareholders	1,377,585,540	38.489%	1,377,585,540	36.927%
Total	3,579,196,420	100.00%	3,730,541,289	100.00%

Note: The interest in these Shares is held by Ms. Yik-Chun Koo Wang, as the beneficiary of family trusts. The Shares in which Ansbacher (Bahamas) Limited and Federal Trust Company Limited are interested and 753,655,360 of the Shares in which HSBC International Trustee Limited is interested are held, directly or indirectly, by them as the trustees of various trusts associated with the Wang family and are included in the Shares in which Ms. Yik-Chun Koo Wang, as the beneficiary of such trusts, is interested.

By Order of the Board
Johnson Electric Holdings Limited
Lai-Chu Cheng
Company Secretary

Hong Kong, 2 April 2014

As of the date of this announcement, the Board comprises Patrick Shui-Chung Wang, Winnie Wing-Yee Wang, Austin Jesse Wang being the Executive Directors and Yik-Chun Koo Wang, Peter Kin-Chung Wang being the Non-Executive Directors and Peter Stuart Allenby Edwards, Patrick Blackwell Paul, Michael John Enright and Joseph Chi-Kwong Yam being the Independent Non-Executive Directors.

Website: www.johnsonelectric.com